



AGY Holding Corp.  
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*February 22, 2005 04:16 PM US Eastern Timezone*

## **AGY Holding Corp. Reiterates Transfer Restrictions on its Common Stock and its Lack of Disclosure Obligations**

AIKEN, S.C.--(BUSINESS WIRE)--Feb. 22, 2005--AGY Holding Corp. stated today that it has become aware that certain persons are trading in its Common Stock in the over-the-counter market. AGY reiterated that all holders of its Common Stock are subject to a Stockholders' Rights Agreement which contains, among other things, provisions relating to, and limitations on, the transfer of AGY's Common Stock.

AGY stated that any transfers of its Common Stock may be effected only in strict conformity with the Stockholder's Rights Agreement and may be recorded solely by AGY's transfer agent, Wells Fargo Bank, N.A. Interested persons may request a copy of the Stockholders' Rights Agreement from AGY at [investor.relations@agy.com](mailto:investor.relations@agy.com)

AGY also reminded its stockholders and other interested persons that its Common Stock is not registered under the Securities Exchange Act of 1934, and AGY is not subject to the reporting or other requirements of that Act. In addition, AGY is under no obligation to issue, and does not currently intend to issue, periodic or other financial statements to the public or to holders of its Common Stock, except as may be required by applicable law or the Stockholders' Rights Agreement.

AGY Holding Corp., headquartered in Aiken, SC, is one of the largest global suppliers of glass yarns, which are a critical material used in a variety of electronic, industrial, construction and specialty applications.

References in this press release to the Stockholders Rights Agreement are qualified in their entirety by the full terms of such agreement, a copy of which may be obtained from the transfer agent. Certain information in this press release has been obtained from sources who are believed to be reliable but AGY cannot guaranty the accuracy of such information. This press release may contain forward looking statements which are subject to change at any time; actual events may differ and may depend upon factors beyond AGY's control.

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