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AGY ANNOUNCES APPOINTMENTS OF NEW CHIEF OPERATING OFFICER AND CHIEF FINANCIAL OFFICER

AIKEN, SC — (December 4, 2007) — AGY today announced the appointments of Jeffrey Davis as Chief Operating Officer and Wayne Byrne as Chief Financial Officer. Both executives bring with them a wealth of strategic knowledge and expertise, which complement that of AGY's existing management team.

In his new role as COO, Jeffrey Davis will be responsible for the creation and execution of strategies to optimize AGY's operations. He was previously the President and General Manager of GE's Sealants and Adhesives division and brings over 20 years of GE leadership experience to his new position. "I am extremely pleased that Jeff is joining our team," said Doug Mattscheck, AGY President and Chief Executive Officer. "His appointment is part of AGY's ongoing effort to build the highest quality team of professionals to manage the operational activities of the company. He is very highly regarded, an absolute professional and the ideal person for the job." Davis holds a BSEE from the Florida Institute of Technology, and an MBA from the University of Florida.

As CFO, Wayne Byrne will be responsible for AGY's financial and human resource infrastructure. He was previously the Vice President and Corporate Controller of EnPro Industries, Inc., an industrial manufacturing company. In welcoming Byrne, Mattscheck said, "His broad financial and operational experience will add significant strength and experience to our management team. I expect Wayne will play an integral role in contributing to the company's continued growth." Byrne holds an MBA from the University of Florida.

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Commenting on the new appointments, Mattscheck said “The continued growth of AGY and the increasing capacity to provide additional services to our customers’ positions the company for sustained long-term growth. These talented executives bring to AGY the experience and proven effectiveness necessary to help us manage that growth.”

For more information about AGY, please call 888-434-0945, or visit our website at www.agy.com.

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About AGY

AGY is a leading global producer of fiberglass yarns and high-strength fiberglass reinforcements used in a variety of composites applications. The company serves a diverse range of markets including aerospace and defense, electronics, construction and industrial. Headquartered in Aiken, South Carolina U.S., AGY has a European office in Lyon, France and manufacturing facilities in the U.S. in Aiken, South Carolina and Huntingdon, Pennsylvania. Additional information may be found at the company's website, www.agy.com, or by email at info@agy.com.