



**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D) OF THE
THE SECURITIES EXCHANGE ACT OF 1934**

Date of report (Date of earliest event reported):

June 10, 2009

AGY HOLDING CORP.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of
incorporation or organization)

333-150749
(Commission File Number)

20-0420637
(I.R.S. Employer
Identification No.)

2556 Wagener Road
Aiken, South Carolina 29801
(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code: (888) 434-0945

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))



Item 2.01 Completion of Acquisition or Disposition of Assets.

On June 10, 2009, pursuant to the terms of the Sale and Purchase Agreement dated March 12, 2009, by and among AGY (Cayman), Grace Technology Investment Co., Ltd., and Grace THW Holding Limited, previously described in the Current Report on Form 8-K of AGY Holding Corp. (the "Company") filed on March 18, 2009 (the "Purchase Agreement"), AGY (Cayman), a company incorporated in the Cayman Islands and a wholly-owned subsidiary of the Company completed its acquisition of 70% of the outstanding shares of Main Union Industrial Ltd., a company incorporated in Hong Kong and a wholly-owned subsidiary of Grace Technology Investment Co., Ltd., a company incorporated in the British Virgin Islands and a wholly-owned subsidiary of Grace THW Holding Limited. The total purchase price paid was \$20 million in cash. The Company financed the consideration paid pursuant to the Purchase Agreement through an infusion of additional equity from its private equity sponsors.

A copy of the Company's press release dated June 15, 2009, announcing the completion of the transaction is attached as Exhibit 99.1.

Item 9.01 Financial Statements and Exhibits.

(a) Financial Statements

The required financial statements will be filed as an amendment to this Current Report on Form 8-K no later than 71 days after the deadline for filing this Form 8-K.

(b) Pro Forma Financial Information

The required pro forma financial information will be filed as an amendment to this Current Report on Form 8-K no later than 71 days after the deadline for filing this Form 8-K.

(d) Exhibits

99.1 Press Release of AGY Holding Corp. dated June 15, 2009.



SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AGY HOLDING CORP.

Date: June 15, 2009

By: /s/ Wayne T. Byrne
Name: Wayne T. Byrne
Title: Chief Financial Officer



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AGY HOLDING CORP.

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EXHIBIT INDEX

<u>Exhibit Number</u>	<u>Title</u>
99.1	Press Release of AGY Holding Corp. dated June 15, 2009.



Exhibit 99.1



Contact: Wayne Byrne
AGY Investor Relations
PH: +(1) 803-643-1257
wayne.byrne@agy.com

AGY Announces Acquisition in Asia Pacific Region

AIKEN, SC, USA—(June 15, 2009)—AGY, a leading global producer of glass fiber yarns and high-strength glass fiber reinforcements, announced that it has acquired a 70% controlling interest in the Shanghai-based yarn manufacturing business of Grace THW Group. The transaction closed on June 10, 2009 and the company has been renamed AGY Shanghai Technology Co., Ltd. Grace THW remains a 30% shareholder in the venture and AGY has the option and intent to buy the remaining shares from Grace THW at some point in the near future. AGY Shanghai Technology Co., Ltd is a producer of E-glass yarns and is unaffiliated with the fabric weaving business of Grace THW.

The acquisition expands AGY’s geographic yarn manufacturing footprint and enables it to service its growing Asia Pacific customer base. The Asia Pacific region represents a large market for AGY products and technology due to its diverse and widespread application base and its continuing economic growth. “We see significant opportunities in the Asia Pacific region for expanding our revenues and earnings over the long-term as a number of markets we serve, such as electronics, aerospace and wind energy are expected to grow rapidly in the region,” said Doug Mattscheck, AGY Chief Executive Officer. “We are taking advantage of these growth opportunities through the purchase of AGY Shanghai Technology Co., Ltd.”

The AGY-managed facility is a world-class, state-of-the art operation with capacity to produce in excess of 18,000 MT. “Our goal is to become the preeminent independent yarn manufacturer in Asia by offering locally produced E-glass products based around AGY’s recognized industry leading technology. Many of our fabric customers want a strategic partnership with a high quality independent yarn supplier who can provide them with a strong base of local support and manufacturing, and that’s exactly what we can provide them,” said Mattscheck. “We are currently building our sales, marketing and customer service teams to capitalize on the region’s significant growth opportunities.”

For more information, please call 888-434-0945, or visit AGY’s website at www.agy.com.

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About AGY

AGY is a leading global producer of glass fiber yarns and high-strength glass fiber reinforcements used in a variety of composites applications. The company serves a diverse range of markets including aerospace and defense, electronics, construction and industrial. Headquartered in Aiken, South Carolina USA, AGY has a European office in Lyon, France and manufacturing facilities in the U.S. in Aiken, South Carolina and Huntingdon, Pennsylvania. Additional information may be found at the company’s website, www.agy.com or by email at asktheexpert@agy.com.